

The School of Management Studies, Holy Cross College (Autonomous), Tiruchirappalli has organized a webinar on “Impact of COVID-19 on Indian Economy: the way forward” on 10.06.2020 between 10.30 a.m and 11.30 a.m. The speaker of the webinar Dr.K.Jothi Sivagnanam, Professor and Head, Department of Economics, University of Madras, Chennai addressed the participants on the impact of COVID-19 on the various sectors of the Indian Economy and the trade-off the between saving the lives and saving the Economy. He elaborated the magnitude of unemployment manifested in different states of our country. He emphasized the role of Government spending by way of pumping money into the economy so as to boost consumption expenditure and investment expenditure, which in turn will help in reviving the Economy. He suggested Fiscal Stimulus as an immediate relief to people who lost jobs and to the Micro, Small and Medium Enterprises (MSMEs) in the country. He also suggested this as a way to recover the Indian Economy.

